

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

M/s. Velankani Renewable Energy Private Limited, Bangalore – Establishment of Multi Product Silicon Complex at Andhra Pradesh Special Economic Zone, Actutapuram, Visakhapatnam for production of Polysilicon, Chlorosilanes and Photovoltaic cells and Modules – Allotment of land and extension of certain incentives /concessions – Sanctioned – Amendment orders - Issued.

INDUSTRIES AND COMMERCE (INF) DEPARTMENT

G.O.MS.No.267

Dated: 3.10.2008.

Read the following :-

1. G.O.Ms.No.240, Industries & Commerce (INF) Department, dt. 29.8.08
2. Letter from the Chairman & Managing Director, Velankani Renewable Energy Private Limited, dt. 9.9.08.

O R D E R :

The Government have issued orders in the G.O., 1st read above extending certain incentives/concessions to M/s. Velankani Renewable Energy Private Limited, Bangalore for establishment of Multi Product Silicon complex at Andhra Pradesh Special Economic Zone, Actutapuram, Visakhapatnam for production of Polysilicon, chlorosilanes and Photovoltaic cells and Modules. The Government have set out the obligations on the part of M/s. Velankani Renewable Energy Private Limited, Bangalore and the Government of Andhra Pradesh for execution of the project in terms of the Memorandum of Understanding entered into on 27.6.08.

2. The Director, M/s. Velankani Renewable Energy Private Limited, Bangalore in his letter 2nd read above, has informed Government that certain deviations have been observed from the orders issued by the Government in the G.O., read above, from the Memorandum of Understanding entered into on 27.6.08 and requested to issue an amendment order incorporating the following against the obligations of the Government of Andhra Pradesh.

1. According to Memorandum of Understanding land cost per acre is inclusive of development charges, but according to G.O, land cost per acre excludes development charges.
2. About the lease period, annual lease rentals of 2%, land for 220 and 440 KV substation, dedicated 220 KV line and substation by 1st August, 2009 and 440 KV substation from Andhra Pradesh Industrial Infrastructure Corporation Limited common area.
3. About sanction of power loan to 600 MW and supply of Uninterrupted power.
4. About concession of power at rs.0.75 paise for 5 years for the full consumption up to 600 MW.
5. About providing Common Effluent Treatment plant, collection point and disposal facility.
6. About single window mechanism, monitoring system, initial clearance for construction, relaxation in FSI, relaxation in FAR, pollution clearance, labor regulation and financial clearance for the entire project.

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7. Extension of all incentives to Velankani projects as per A.P. Industrial Policy.
3. The Government after careful consideration of the request of the company hereby issues an amendment to items 1, 2 and 5 against the obligations of Government of Andhra Pradesh in Para 6 of the G.O., read above as indicated below:
 1. to allot and transfer about 140 acres land initially on lease for a period of 66 years and reserve another 80 acres of contiguous land for the future expansion in Andhra Pradesh Special Economic Zone in Actutapuram, Visakhapatnam developed by the Andhra Pradesh Industrial Infrastructure Corporation Limited.
 2. The land value is at Rs.20 lakhs per acre including development charges.
 5. Power charges shall be reimbursed for a period of 5 years from the date of commencement of commercial production at Rs.0.75 paise per unit on the power tariff as on 1.4.05 as per Industrial Investment Promotion Policy – 2005 -10. The Government of Andhra Pradesh shall facilitate to provide power of total load of 600 MW in phases over the next 7 years.

4. The Government of Andhra Pradesh shall also facilitate to extend all incentives to the Velankani Project proposed to be established at the Andhra Pradesh Special Economic Zone, Actutapuram, Visakhapatnam as per A.P.Industrial Policy.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Chairman & Managing Director,
A. P Industrial Infrastructure Corporation Limited, Hyderabad.
M/s. Velankani Renewable Energy Private Limited,
43, Electronics city, Hosur Road, Bangalore - 560 100.
FAX No.91 8066145808.

The Commissioner of Industries, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

Copy to:

PS to Minister for Major Industries.

PS to Principal Secretary to Chief Minister.

PS to Chief Secretary to Government.

PS to Special Chief Secretary to Government, Energy Department.

PS to Principal Secretary to Government,

Irrigation & Command Area Development Department.

PS to Principal Secretary to Government,

Municipal Administration & Urban Development Department..

The Finance (Expr.I&C) Department.

PS to Principal Secretary to Government & CIP.,

Industries & Commerce Department.

Sf/sc,

//FORWARDED :: BY ORDER //

SECTION OFFICER